

#Jenny



Finally I get this ebook, thanks for all these I can get now!

#Rio



Cool! I'am really happy

#Markus Jensen



I did not think that this would work, my best friend showed me this website, and it does! I get my most wanted eBook

#Hun Tsu



wtf this great ebook for free?!

#Che Salsa



My friends are so mad that they do not know how I have all the high quality ebook which they do not!

#Diego Butler



so many fake sites. this is the first one which worked! Many thanks

Stani Memorial College of Engineering And Technology, Pimpri
Electrical Engineering
TEED Industrial Economics & Management Lab Manual
EXPERIMENT NO. 2

Aim:- Study about Management Principles.

Apparatus Required:-

Theory:-

The Principles of Management:-

Management principles are guidelines for the decisions and actions of managers. They were derived through observation and analysis of events faced in actual practice.

The Principles of Management are the essential, underlying factors that form the foundations of successful management. According to (Henri Fayol) (1841-1925) in his book General and Industrial Management (1916), there are fourteen 'principles of management'. These can be used to initiate and aid the processes of change, organization, decision making, skill management and the overall view of the management function.

Division of Work:-

The specialization of the workforce according to the skills of a person, creating specific personal and professional development within the labour force and therefore increasing productivity, leads to specialization which increases the efficiency of labour. By separating a small part of work, the workers spend more accuracy in its performance increases. This principle is applicable to both technical as well as managerial work.

Authority and Responsibility:-

The issue of commands followed by responsibility for their consequences. Authority means the right of a superior to give orders to his subordinates; responsibility means obligation for performance. This principle suggests that there must be parity between authority and responsibility. They are co-existent and go together, and are two sides of the same coin.

6

[Download PDF version of :](#)
Manual Of Engineering Economics Management